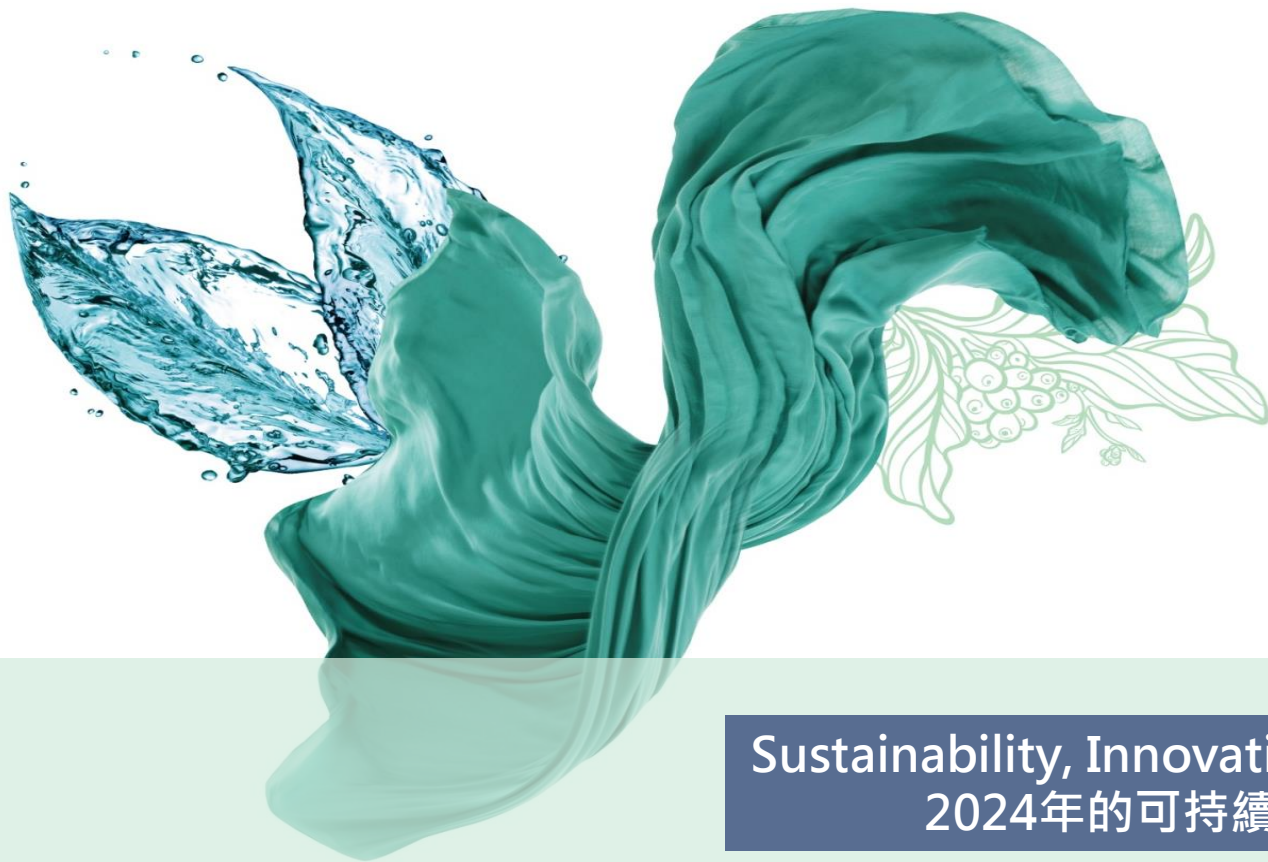




BLUE INNOVATION
MAKES GREEN

Sustainability, Innovation & Prospects for 2024
2024年的可持續發展、創新與展望

- The content and related information in this briefing report and the synchronous announcement are sourced from SINGTEX' s inner and outer material, including operation result, financial situation, business development, et cetera.
- No financial forecasting is released by SINGTEX. Discrepancy may exist between the actual result in the future and the estimated opinion to the company operation and business developing subjects indicated in this briefing report with respect to the financial, business and Q&A part. The causes of the discrepancy may include the variation of market needs, price fluctuation, competition activities, international economic situation, exchange rate fluctuation, upper and downer stream supply chain, and any other risk factors that are beyond SINGTEX' s control.
- The prospects to the future in this briefing report reflect SINGTEX' s vision of future. SINGTEX is not responsible for any notification or update with regard to any change or adjustment to these prospects in the future.

Content

1. Company Profile
2. Operational Performance
3. Sustainable Products
4. Business Strategy

1. Company profile

SINGTEX HQ

Sales and R&D headquarters are located in New Taipei City. SINGTEX has fully integrated both design and development to provide customers with a full range of one-stop shop services.

- **Established: 1989**
Founder & Chairman: Jason K.C. Chen
GM: Sunny Huang
- **SINGTEX GROUP Employees : 1,070**
SINGTEX 411 / Magictex 142 | GFUN 226 / Magictex Vietnam 291
- **R&D Team: 64+ (SINGTEX 46/ GFUN 18)**

SINGTEX Group owns SINGTEX® Industrial Co., Ltd, GFUN Industrial Co., Ltd, Magictex Apparel Corporation, Magictex (Vietnam) Co., Ltd. and provides a full range of services from yarn R&D, moisture-permeable and waterproof fabric OEM to garment design and manufacturing.



SINGTEX®

Sing a lovely textile song
♪

SINGTEX Founder & Chairman

Jason Chen



Business Scope



Vertical setup



S.café Yarn Technology

Functional Recycle Yarn



Dyeing Factory

SINGTEX Hi-Tec dying mill



Finishing-value Add

GFUN Sustainable Finishing



Garment Production

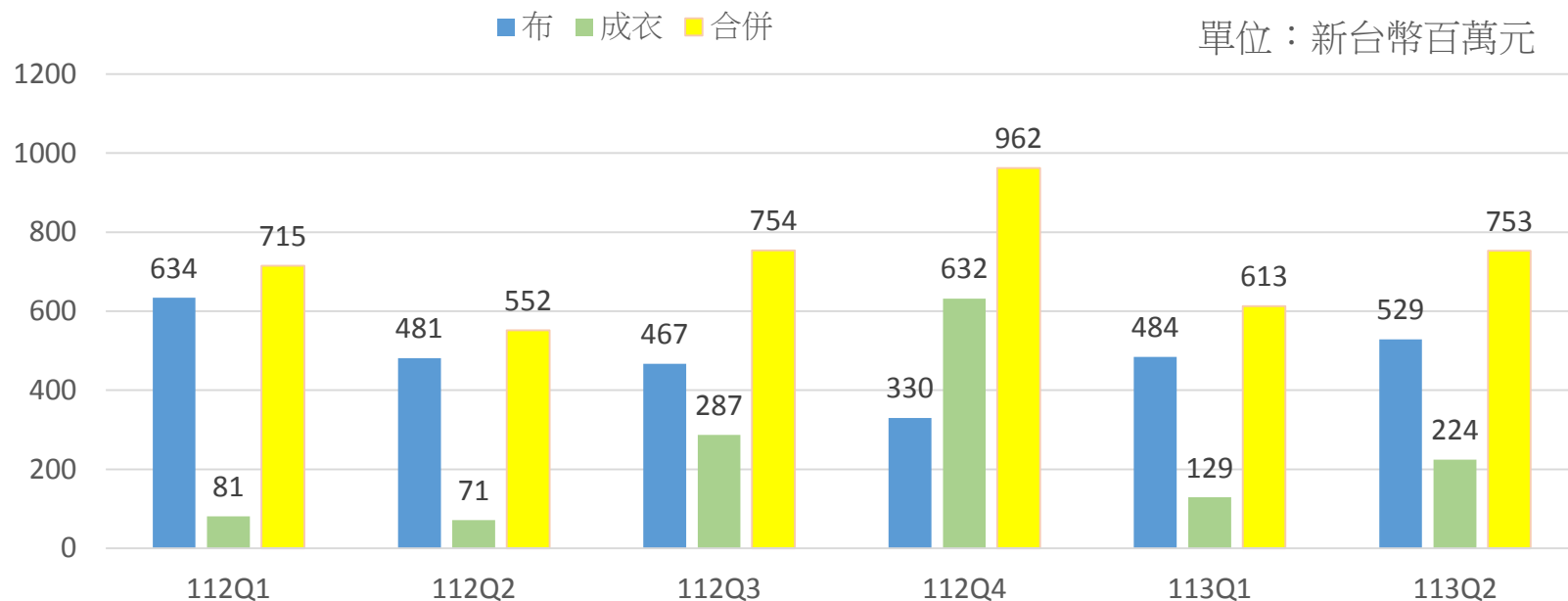
Magictex Vertical Garment Factory in Kaohsiung

2.Operational Performance

Consolidated Income Statement

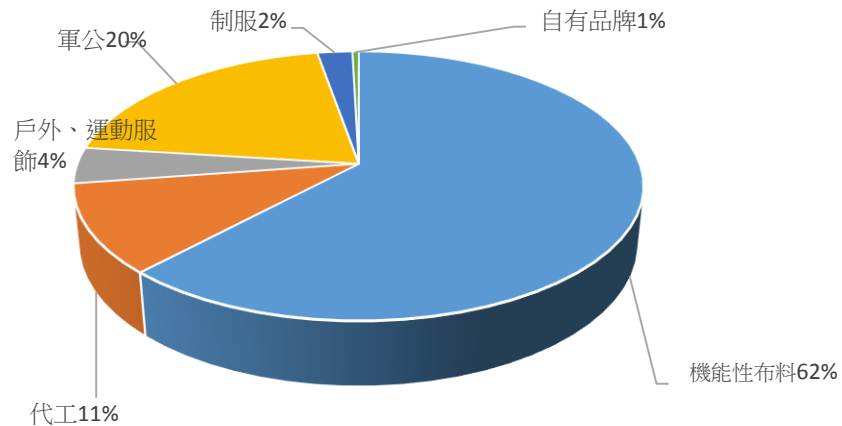
(In Thousands of New Taiwan Dollars)	For the three months ended June 30, 2024	For the three months ended June 30, 2023	diff.	For the six months ended June 30, 2024	For the six months ended June 30, 2023	diff.
Operating revenue	754,003	552,394	36%	1,367,251	1,266,603	8%
Gross profit	197,468	89,592	120%	331,381	253,023	31%
Gross profit ratio	26%	16%		24%	20%	
Net operating income(Loss)	35,317	(58,673)	-160%	(15,326)	(41,583)	-63%
operating profit ratio	5%	-11%		-1%	-3%	
Total non-operating income and expense	3,497	14,778	-76%	31,139	12,539	148%
Profit (loss) before tax	38,814	(43,895)	-188%	15,813	(29,044)	-154%
Net income(loss)	31,258	(54,281)	-158%	5,671	(52,578)	-111%
Profit attributable to:						
Owners of the parent	32,559	(52,536)	-162%	8,238	(48,693)	-117%
Non-controlling interest	(1,301)	(1,745)	-25%	(2,567)	(3,885)	-34%
Net profit margin	4%	-10%		0%	-4%	
EPS	0.54	(0.87)		0.14	(0.81)	

Consolidated Operating Income - Quarterly



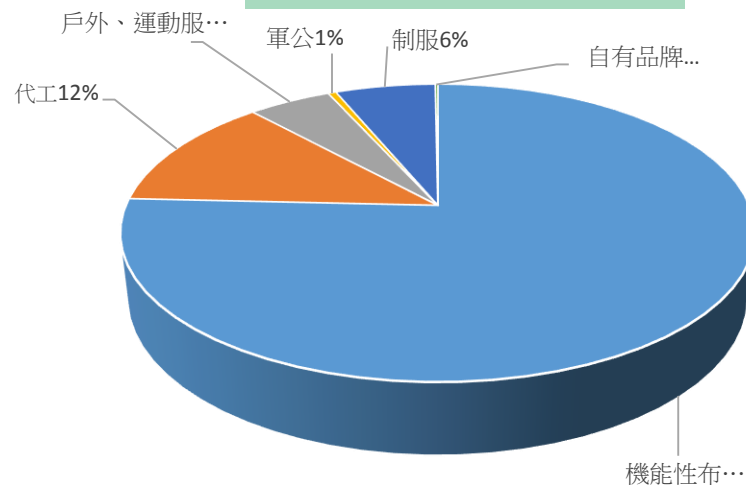
Consolidated Operating Income by Category

2024年1-6月銷售類別占比



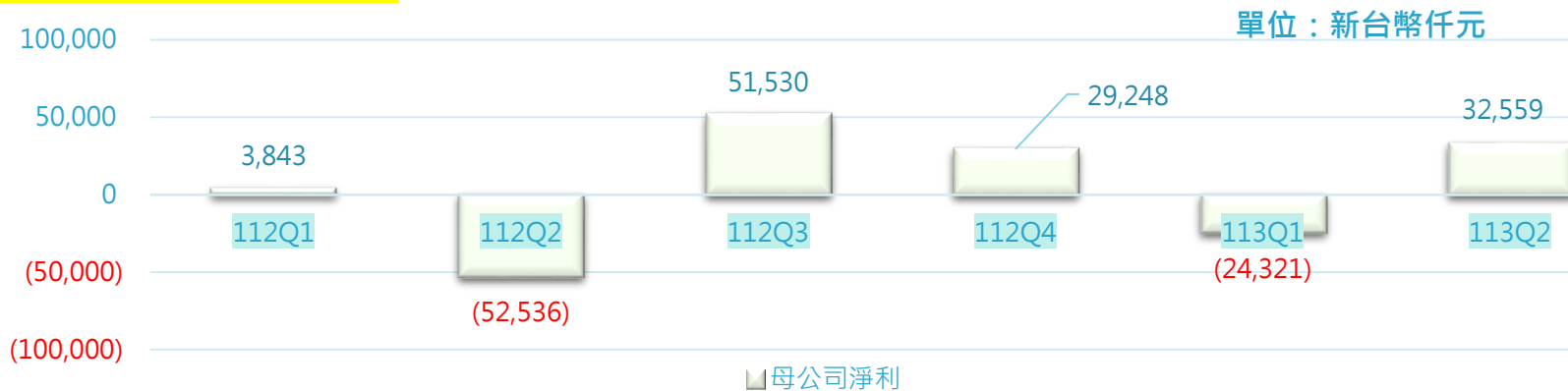
	2024年1-6月	2023年1-6月
布	62%	76%
成衣	27%	12%
代工	11%	12%
	100%	100%

2023年1-6月銷售類別占比

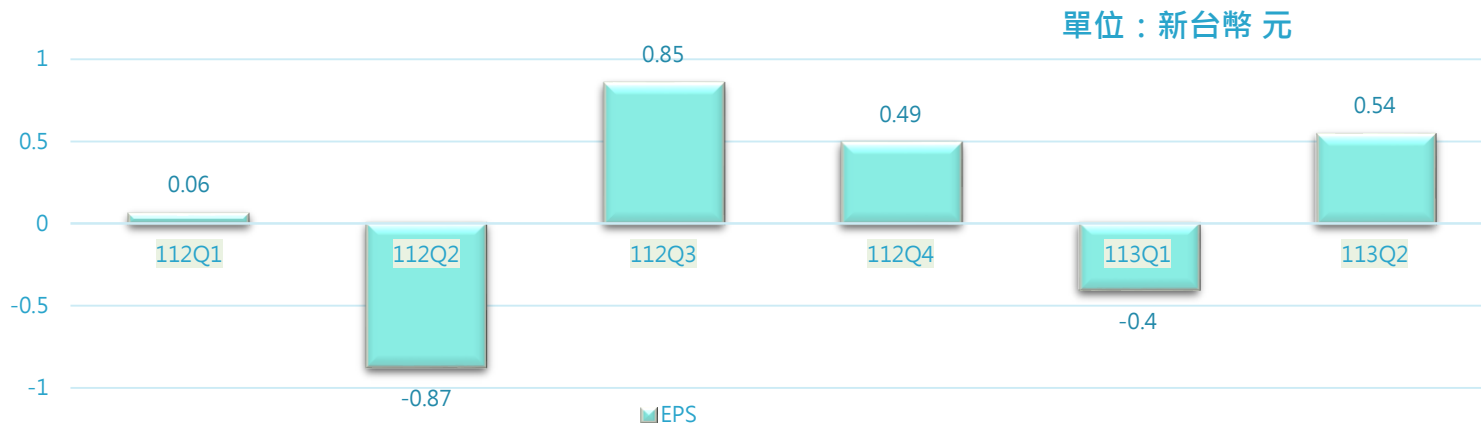


Profitability by Quarter

Net Profit of the Parent Company



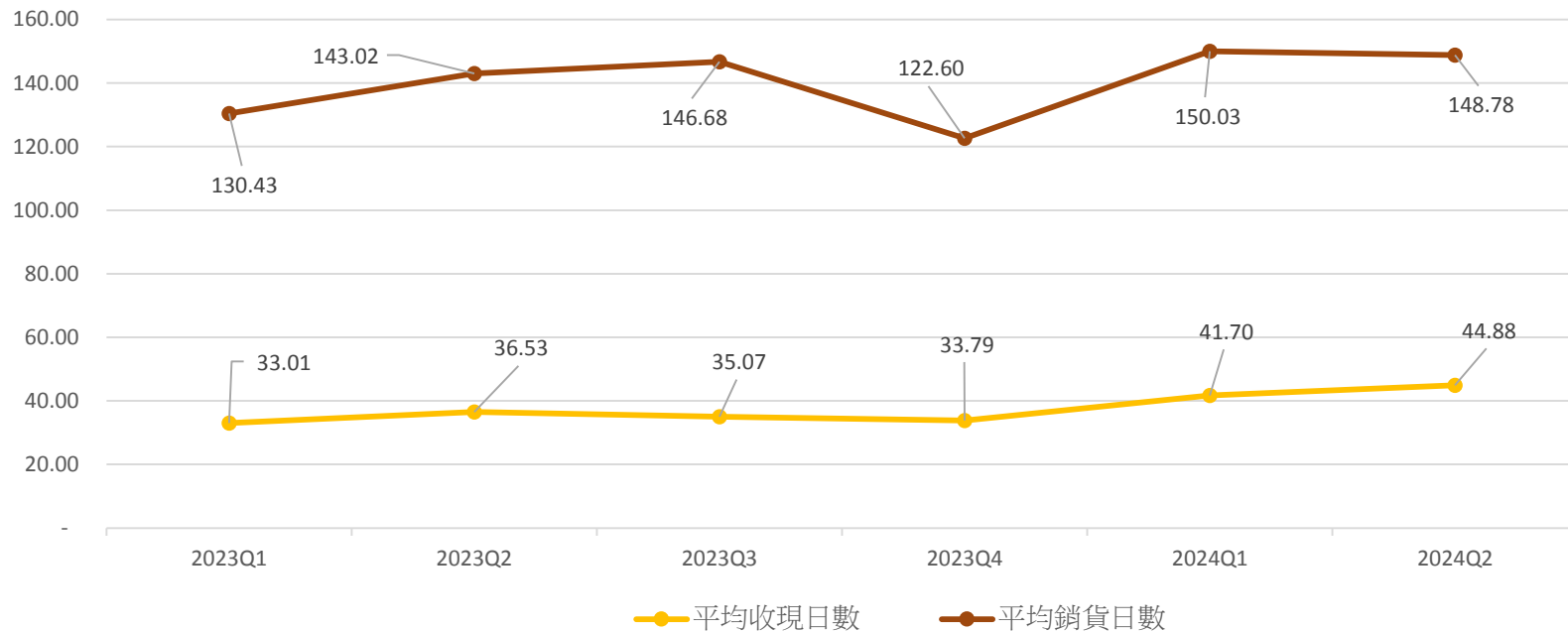
EPS



Consolidated Balance Sheet

	June 30, 2024		December 31, 2023		June 30, 2023	
(In Thousands of New Taiwan Dollars)	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	679,914	10%	909,847	14%	632,329	11%
Notes receivable,Accounts receivable	352,876	5%	292,595	5%	242,664	4%
Inventories	741,075	11%	571,250	9%	605,122	10%
Property, plant and equipment	3,589,096	54%	3,419,413	53%	3,296,396	56%
Other current/non-current assets	1,261,521	19%	1,219,019	19%	1,063,212	18%
Total assets	6,624,482	100%	6,412,124	100%	5,839,723	100%
Total current liabilities	2,227,684	34%	2,828,270	44%	2,243,283	38%
Total non-current liabilities	2,329,689	35%	1,466,542	23%	1,539,964	26%
Total liabilities	4,557,373	69%	4,294,812	67%	3,783,247	65%
Ordinary share	612,998	9%	612,998	10%	612,998	10%
Other equity attributable to owners of the parent	1,297,940	20%	1,346,804	21%	1,274,708	22%
Non-controlling interests	156,171	2%	157,510	2%	168,770	3%
Total equity	2,067,109	31%	2,117,312	33%	2,056,476	35%

Average Collection Days/Average Days of Sales

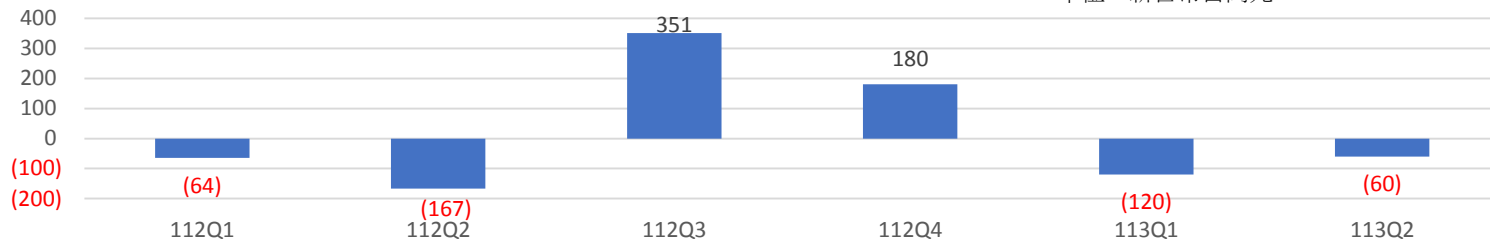


Consolidated Cash Flow Statement

Net cash inflow (outflow) from operating activities

■ 營業活動之淨現金流入(出)

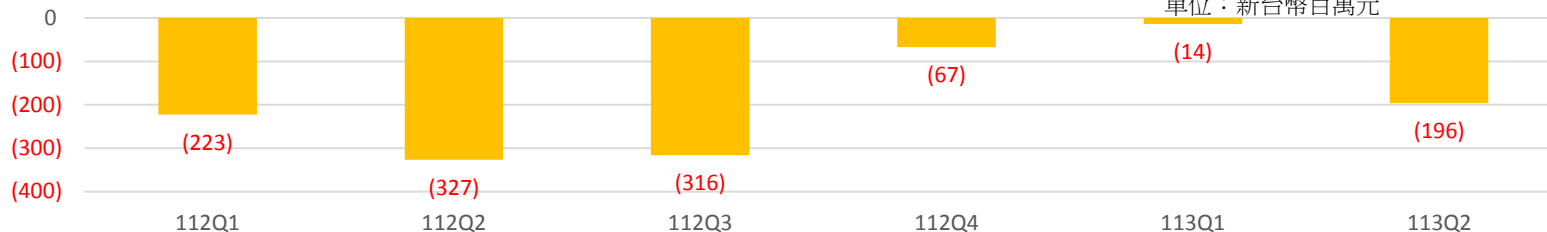
單位：新台幣百萬元



Net cash inflow from investing activities

■ 投資活動之淨現金流入(出)

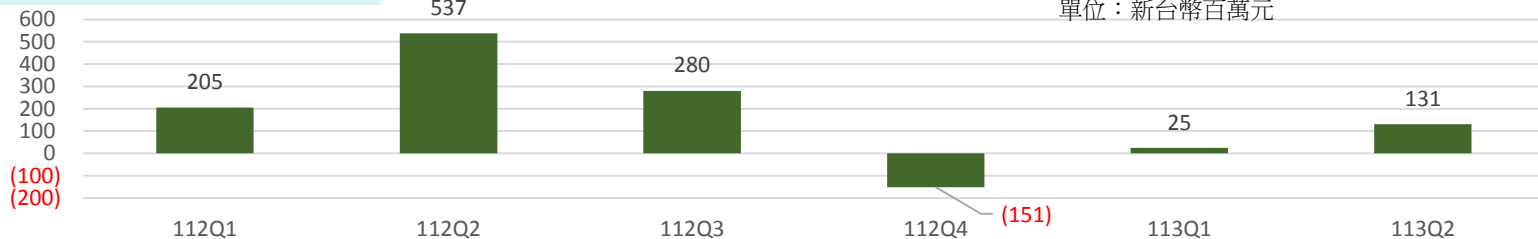
單位：新台幣百萬元



Net cash inflows from financing activities

■ 籌資活動之淨現金流入(出)

單位：新台幣百萬元



3.Sustainable Products

International Promotion of Patented Products

The Journey of Coffee to Fashion.

FASLINK | SINGTEX | S.Café

SINGTEX and FASLINK signed a Memorandum of Understanding (MOU) in Ho Chi Minh City on March 13, marking the launch of a groundbreaking cooperation. Together, we will work to promote the sustainable development of Vietnam's clothing and fashion industry through S.Café®.



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



17 PARTNERSHIPS FOR THE GOALS



Development of green products from bio-based materials

INTEGRATED DEVELOPMENT

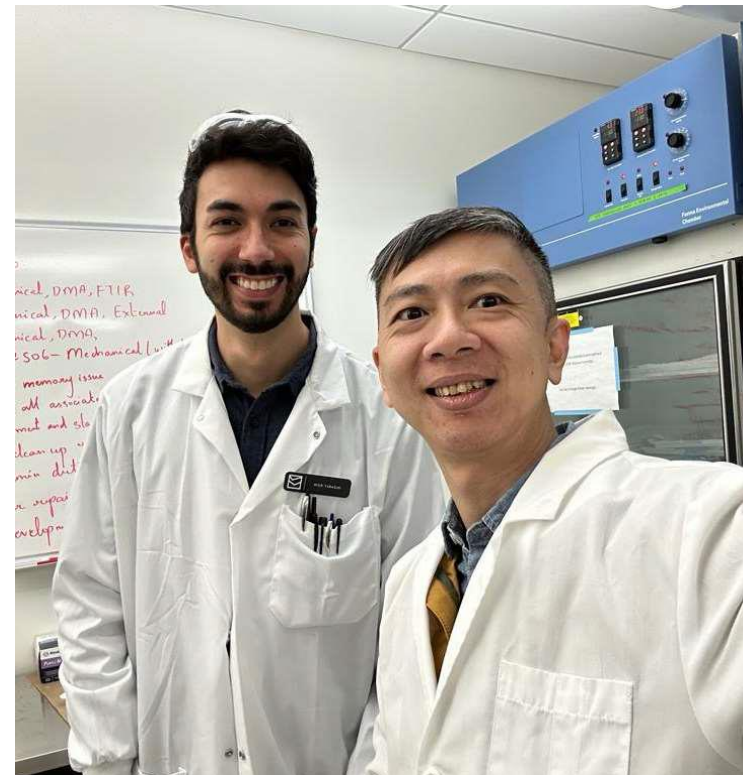


Blending together material science and biotech, SINGTEX is working with American biotechnology company Modern Meadow to deliver sustainable, scalable innovations for high-performance textile applications. At ISPO Textrends 2025/26 Fall/Winter which was selected as TOP10.

12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



17 PARTNERSHIPS
FOR THE GOALS



Mastering Key Technologies and Vertical Integration

- SINGTEX® collaborates with Australian women's swimming relay champion and founder of the sportswear brand Earthletica, Bronte Campbell, to create a groundbreaking and innovative garment. This jacket features bio-based membranes and YKK lightweight zippers, perfectly integrating top-notch technologies, and is set to debut during the Paris Olympics.
- SINGTEX® supports our partners with rapid adaptability and strong integration capabilities, helping brands achieve their goals!



12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



17 PARTNERSHIPS
FOR THE GOALS

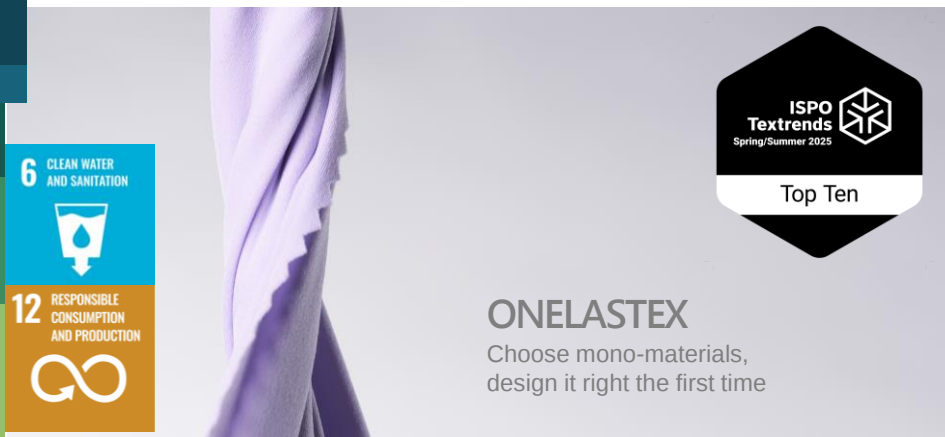


When sewing YKK **AiryString®** zippers, SINGTEX® uses high-precision sewing techniques to ensure the overall garment's lightweight design, durability, and seamless precision connection. We ensure high quality and excellent performance in every product to meet market demands for high-end apparel and equipment.

Development of water-saving sustainable fabrics

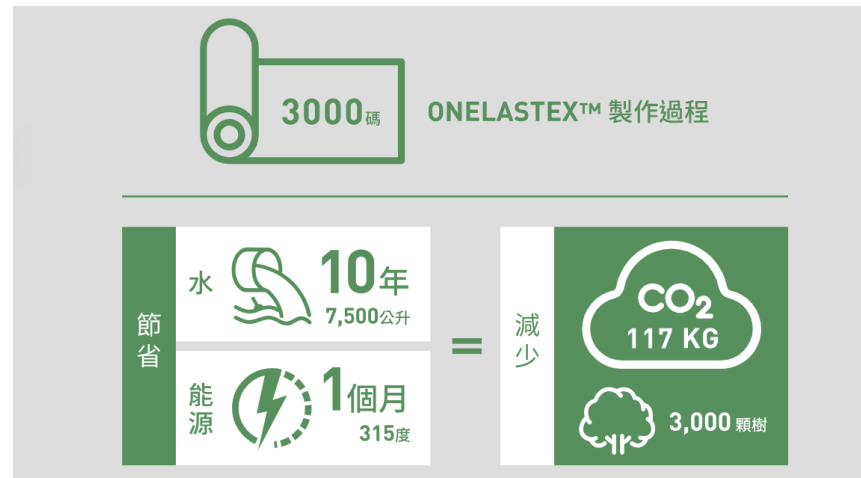
Substituting materials and using innovative fabric designs, we cut water and electricity usage during manufacturing, significantly reducing carbon emissions.

This extends the product's lifespan, preserves its shape, and enables easy recycling through deconstruction, decolorization, and direct pelletization when disposal is needed.



ONELASTEX 100% Polyester

Fully recyclable ONELASTEX™, with HCR mechanical stretch technology, brings excellent elasticity and shape retention. The single-material elastic fabric realizes the goal of textile recycling and regeneration.



ONELASTEX

At least 20% more energy efficient than spandex fabrics

REFIT™ Sustainable Project



13 CLIMATE ACTION



12 RESPONSIBLE CONSUMPTION AND PRODUCTION

SINGTEX®
GROUPRECYCLE OLD CLOTHES
REFIT™ YOUR GREEN FUTURE

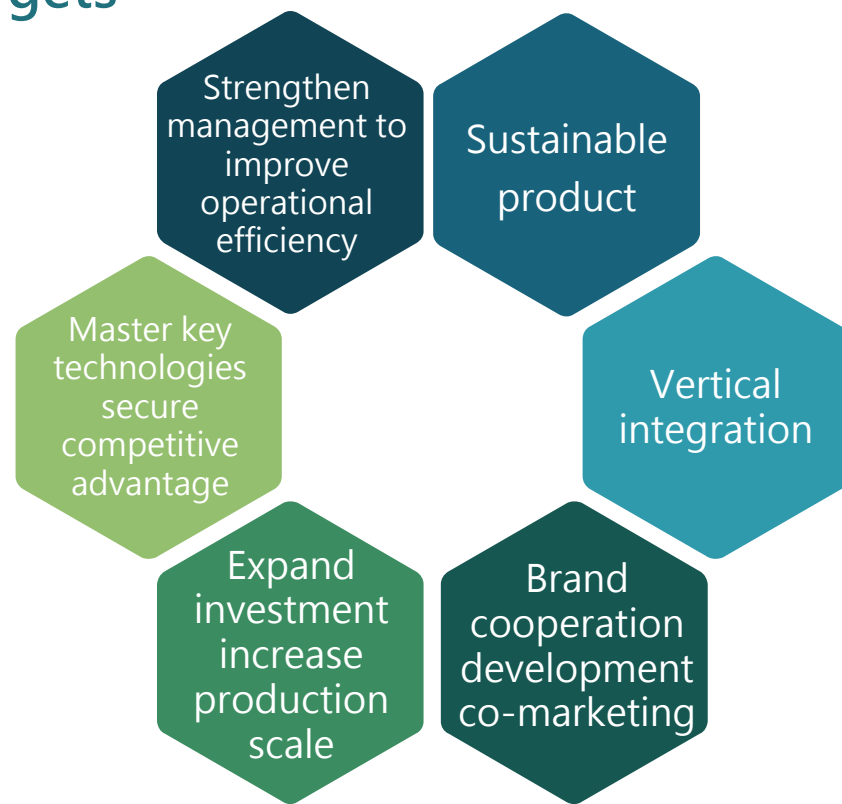
Upholding that recycling is not about collecting "garbage", but about collecting "resources", SINGTEX® REFIT™ is a textile to textile recycling program that incorporates environmental protection from the start. Design it right the first time.



4. Business Strategy

2024 Operational Strategies and Targets

1. Increase the production capacity of the group's fabric dyeing and finishing, and optimize precision coating and laminating processing technology.
2. Integrate process management to improve production efficiency.
3. Expand in outdoor, sports, medical and military fields.
4. Develop new environmentally friendly products and technologies, and implement a green supply chain.



High-end Precision Dyeing -Overview

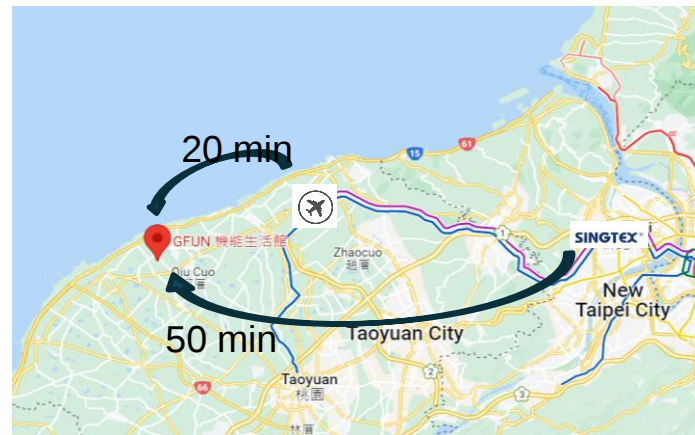
- Invest more than USD 75 million
- 20mins from airport by car
- Covering an area of 40,000 m², four floor building

Highlight

Industry 4.0

Automation and intelligence Production

Green Production



High-end Precision Dyeing-Capacity & Products

Capacity

4.5 million yds/month

Products

Knitted and woven fabrics will feature product diversity and fast response times.

- Knit/woven (+ spandex) (T/T+OP, N/N+OP)
Fine denier (below 20D)
- Natural fiber blended fabric (T/C,N/W..)



- 4F _ inspection & packing
intelligence warehouse/ Brushing
- 3F _ solution dye/yarn texture
- 2F _ Dyestuff & chemical automatic piping system
Technical lab QC center
- 1F _ dyeing center



Kaohsiung 302 Garment Factory



- SINGTEX Group subsidiary Magictex received a government procurement case. Kaohsiung 302 Garment Factory was entrusted with an operation contract for 5 years of operation rights. It was officially handed over on 2/13 and the unveiling ceremony was held on March 25.
- The 302 Factory provides services to 14 military units, including the Army, Air Force, Navy, Marine Corps, Military Police, and the Reserve Command.
- Magictex, drawing on its past experience in handling military uniform contracts and the 34 years of professional fabric development expertise of its parent company SINGTEX, will deliver a high-quality experience to the military and contribute to the development and reform of military uniforms.



@singtex_s.cafe



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THANK YOU

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GROUP